Principles of Economics
Economics 1
UCLA Summer 2019

Syllabus

Instructor: Dr. Randall R. Rojas
Office: Bunche 8248
Office Hours: TBD
Telephone: (310) 206-8380
E-mail: rrojas@econ.ucla.edu
Webpage: www.econ.ucla.edu/rrojas

Time and Location
Mon, Tue, Wed, & Thur 9:00AM-11:05AM, Royce Hall 362

Course Description
Introduction to principles of economic analysis, economic institutions, and issues of economic policy. Emphasis on allocation of resources and distribution of income through price system.

Textbook:

MindTap Tutorials: https://www.cengage.com/student-training/mindtap/moodle/ia-no

MindTap Tech Support Web Site/Phone: 1-800-354-9706 (Direct Line)
https://cengageportal.secure.force.com/Support

Computation of Course Grade
The course grade will be based one midterm exam, and a cumulative final exam.

• 40% Midterm Exam 1 (Chapters: 1 - 6, July 15th)
• 60% Final Exam (Chapters 1 - 16, July 25th)

Academic Dishonesty Any cases of academic dishonesty will be reported to the Office of the Dean of Students. For more details please refer to the Office of the Dean of Students website at http://www.studentgroups.ucla.edu/dos/
Where to Direct Questions:

<table>
<thead>
<tr>
<th>Types of Questions</th>
<th>Whom to Contact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Course Material</td>
<td>Post your question on the Discussion Forum</td>
</tr>
</tbody>
</table>

Course Enforced Policies

- There are no make-up exams. Exam dates are indicated on the syllabus. Therefore, if you cannot take an exam on the specified date, you are advised to take the course in a different section.

- You need to bring a valid form of picture ID on scheduled days of exams. You will not be allowed to take the exam without one.

- There are no make up homework assignments. Late homework assignments will not be accepted under any circumstances. The due dates will be posted on the course website and also on MindTap. Therefore, please make sure to keep track of the deadlines for these assignments.

- The use of electronic devices such as cellphones, tablets, and devices that allow you to communicate with others, is strictly banned during exams. You will be reported for cheating if caught using them during exams.

- There are no extra credit assignments available.

- Scientific/graphing calculators are allowed and recommended during exams.

- All grades are final when filed by the instructor on the Final Grade Report.

Email Policy

Students should email me only for personal matters. When you have a question about the course content, you are strongly encouraged to:

- attend the undergraduate Peer Learning Facilitator (PLF, tutor) sessions.

- go to the office hours of your respective PLF or mine.

- use the class ‘Discussion forum’ (via the course website) or email your PLF.
## Tentative Course Schedule

<table>
<thead>
<tr>
<th>Week</th>
<th>Lecture Topics</th>
<th>Chapters</th>
</tr>
</thead>
</table>
| **1 (July 8 - 12)** | Ten Principles of Economics  
Thinking Like an Economist  
Interdependence and the Gains from Trade  
Supply & Demand  
Elasticity and Its Applications  
Supply, Demand, and Government Policies | 1        |
| **2 (July 15 - 19)** | Consumers, Producers, and the Efficiency of Markets  
Midterm Exam (July 15)  
Application: The Costs of Taxation  
Application: International Trade  
Externalities | 7  
8  
9  
10 |
| **3 (July 22 - 26)** | The Costs of Production  
Firms in Competitive Markets  
Monopoly  
Monopolistic Competition | 13  
14  
15  
16 |

**Final Exam (July 25)**